

PROPOSAL

Date: 10 06 2024

Deal Number:	19985671024	Salesperson:	Eddie Travis
Business Name:	Alexander Jefferies ltd TA Mathnasium		
Trading Style:	Limited	Co Reg:	12247825

Trading Since:	2019	Number of Directors/Partners:	1
Principal Activity:	Education	Overdraft Facility:	12000
Business Address:	UNIT 2.02 HIGH WEALD HOUSE, GLOVERS END, BEXHILL ON SEA, EAST SUSSEX, TN39 5ES		

Main Contact:	Jeffrey Akwaboah	Position:	Director
Telephone Number:	07394963924	Email:	Jj808100@gmail.com

Requirement Information

Agreement Type:	Loan (Unsecured)	Invoice Value:	10000
Supplier:		Term profile:	0+12
Asset Details:			

Director/Partners/Shareholders - Ensure 3 years full address history

Name:	Jeffrey Akwaboah			
Address:	84 Claremont Road, London, NW2 1AP			
Date of Birth:	03/11/1989	Homeowner	<input type="checkbox"/>	Add
Previous Addresses				

Notes - e.g. Rationale for lend, what benefit will it provide, new contracts, any further info

Mathnasium is a franchisee ran be Jeff. There are 25 Mathnasium centres in the UK, Jeff currently runs the Mathnasium centre in Winchmore Hill. Mathnasium is an education business that offers in person and online maths tuition. It's subscription based, parents pay £250 monthly to allow their children to attend unlimited sessions.

Funding will now help the business continue the growth it has been experiencing recently. More specifically, it'll be spent on increasing their marketing and taking on more staff so they can run more classes.

Jeff is a homeowner with average personal credit. He has no adverse on his credit but some existing personal exposure. His property is valued at around £750,000 and there is £585,000 outstanding on the mortgage.

Jeff was an asset manager until November, he then started working as a consultant at a Hedge Fund. He is paid weekly. His annual salary is around £160,000 per annum.

They have existing short term loans with federal capital, IWOCA and Got Capital.

Please see below the details of the charges on his property:

1. Homes and communities - £228,000
2. Halifax - £254,000
3. 1st Stop Homes LTD - £24,000

<https://www.mathnasium.com/uk>

<https://www.findmyfranchise.co.uk/prnews/why-a-successful-city-asset-manager-is-banking-on-a-new-business-with-mathnasium/>

<https://www.what-franchise.com/franchise-opportunities/education-franchises/mathnasium/private-tuition-has-become-a-multibillion-pound-sector>

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